



## SUMMARY OF THE FIM GROUP FINANCIAL STATEMENTS FOR 2010

The operating result and profitability of the Finnish investment services group FIM improved clearly in 2010. The growth was underpinned by strong stock market development, increase in assets under management, steady development in capital markets operations, and cost control. As expected, the treasury returns of the banking business did not meet the level of the year before due to general uncertainty in the bond markets.

For FIM's customers, the success of our proactive and independent approach to investment decisions applied in FIM Funds and our discretionary asset management led to strong investment returns. The average return for unitholders in FIM Funds after all expenses was 21%.

FIM's capital markets operations exceeded their objectives despite the fact that growth in equity trading volumes on the NASDAQ OMX Helsinki stock exchange was only moderate. In accordance with FIM's customer-focused strategy, the group decreased the proprietary trading conducted by its securities brokerage function. FIM's retail banking operations saw a notable increase in the number of customers, deposit base, and loan portfolio. FIM's alternative investment products business also developed positively and investors welcomed the possibility to invest in FIM Funds in a capital-protected manner.

FIM's expertise also received international recognition during the year: Reuters rewarded FIM's two asset management funds, FIM Asset Management 30 and FIM Asset Management 70, with its Lipper awards, marking them as the best funds in their respective categories.

The capital adequacy of the whole FIM group and FIM Bank Ltd is very strong.

### Key figures

1–12/2010 1–12/2009 Change

Net operating income (EUR million) 44.6 37.8 +18%

Operating result (EUR million) 10.8 6.5 +67%

Operating profit margin 24% 17%

Shareholders' equity (EUR million) 50.6 49.8 +2%

Return on equity (ROE) 15.6% 9.0%

Cost/income ratio 0.76 0.83

Capital adequacy ratio 24.4% 20.7%

The full release with tables is available in Finnish (see attachment).

Helsinki, 28 January 2011

FIM Corporation

Board of Directors

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### Distribution:

Main media

[www.fim.com](http://www.fim.com)

FIM is a Finnish investment services provider owned by its personnel. FIM offers individual and versatile investment, savings and asset management services. The FIM group consists of parent company FIM Corporation and subsidiaries FIM Bank Ltd and FIM Asset Management Ltd. In addition to the head office in Helsinki, FIM has regional offices in Jyväskylä, Kuopio, Lahti, Oulu, Tampere and Turku. FIM also operates in Stockholm, Sweden. [www.fim.com](http://www.fim.com)